



WEST LIBERTY GUN CLUB INC.

Minutes for July 27, 2022

Opening

The July regular board meeting of the West Liberty Gun Club was called to order by President John Riggs at 6:33 PM on July 27, 2022 on a video conference call via Zoom.

Roll call of Board Members by Secretary Brian Alatalo

Present: President John Riggs, Vice-President Austin Collins, Treasurer Tomma Riggs, CRO Ian Wicke, Secretary Brian Alatalo,

Directors: Leland Belding, Bruce Guither, Kyle Hurst, Don McConnel

Absent: Jim Meier, Bob Jensen

There were also 2 regular members in attendance:

Approval of Agenda

Are there any additions to the July agenda?

Motion to approve the July agenda as presented/amended by Tomma Riggs

Second by Leland Belding

Any discussion Yes / **No**

All In Favor / Any opposed - Motion - **Carried** / Failed

Approval of Minutes of the June Meeting and Board Reports

Are there any additions or corrections to the minutes of the June meeting?

Motion to approve the minutes as distributed/amended by Tomma Riggs

Second by Leland Belding

Any discussion Yes / **No**

All In Favor / Any opposed - Motion - **Carried** / Failed

Secretary's Report: Brian Alatalo

Orientation and Club Safety:

Dates: June 23rd - July 27th **# of New Members:** 5

Chief Range Officer's Report: Ian Wicke

Vice-President's Report: Austin Collins

President's Report : John Riggs

WLGC Treasurer's Report for June 2022: Tomma Riggs

- (See Attachment 1 & 2)

Motion to accept Treasurer's Report as presented/amended

by Bruce Guither Second by Kyle Hurst

Any discussion Yes / **No**

All In Favor / Any opposed - Motion - **Carried** / Failed

Motion to approve the Board reports as presented by Tomma Riggs

Second by Bruce Guither

Any discussion Yes / **No**

All In Favor / Any opposed - Motion - **Carried** / Failed

Special Committee Reports:

Building & Long-Range Planning: No Report

Grants and Donations: No Report

Policy Manual and By-Laws Review Committee: No Report

Membership Drive Committee: No Report

Competition Matches:

WLPS - USPSA / SCSA / RCSA / 3-Gun - Monthly Activity Report: Ian Wicke / John Riggs

No Report

Monthly Activity Report for NRA & Other Sanctioned Matches:

No Report

Range Rental Training Activity:

No Report

Regular Business:

Old Business (Open or Tabled Issues):

• Update on Water Mitigation Project (gutters and gravel) - John Riggs/Ian Wicke
Yet to be scheduled.

- RSO shirts - Leland Belding

Ordering is pending total number of ROs and sizes needed.

- Project List for members seeking to help

No projects identified yet.

New Business:

- Range Rental for church youth group - Ian Wicke
Discussed the possibility of renting the range (by a Professional Member) to provide basic firearm safety and training to a church youth group. A price of \$5 per participant was discussed and agreed upon and each participant must provide a signed (by parent/legal guardian) waiver that the club will keep on file.

Motion to approve the \$5 usage fee and use of the range by the Church Youth Group as presented by Ian Wicke

Second by Tomma Riggs

Any discussion Yes / **No**

All In Favor / Any opposed - Motion - **Carried** / Failed

Board Member Communications: This is the time and place for board members to relay information, messages, items of interest to the board or request items be placed on future agendas.

Date and location for Next Board Meeting

August 24, 2022, 6:30 PM on a video conference call via Zoom.

Adjournment by President John Riggs.

Motion to conclude business and adjourn by Tomma Riggs

Second by Ian Wicke

Any discussion Yes / No

All In Favor / Any opposed - Motion - Carried / Failed

President John Riggs adjourned the meeting at 7:14 PM

West Liberty Gun Club, Inc.

Balance Sheet Comparison

As of June 30, 2022

	TOTAL		
	AS OF JUN 30, 2022	AS OF JUN 30, 2021 (PY)	CHANGE
ASSETS			
Current Assets			
Bank Accounts			
1000 RO Office Cash	100.00	100.00	0.00
1050 Match Petty Cash	100.00	100.00	0.00
1100 Checking-WLGC General	10,852.86	17,874.31	-7,021.45
1200 Checking - Practical Shooters	3,308.98	8,949.18	-5,640.20
1400 Hills Bank CD 5512	0.00	50,299.77	-50,299.77
1450 Hills Money Market	28,287.55	53,541.31	-25,253.76
1460 Hills Bank CD 6426	90,570.91		90,570.91
Total Bank Accounts	\$133,220.30	\$130,864.57	\$2,355.73
Accounts Receivable			
1800 Accounts receivable (A/R)	37.48	-231.88	269.36
Total Accounts Receivable	\$37.48	\$ -231.88	\$269.36
Other Current Assets			
1350 Supplies Inventory	0.00	0.00	0.00
1900 *Undeposited Funds	62.00	-7.78	69.78
Total Other Current Assets	\$62.00	\$ -7.78	\$69.78
Total Current Assets	\$133,319.78	\$130,624.91	\$2,694.87
Fixed Assets			
1520 Machinery & Equipment	15,886.85	15,886.85	0.00
1550 Indoor Range	41,984.10	41,984.10	0.00
1551 Office-Shed	5,636.73	5,636.73	0.00
1552 USPSA Storage	3,775.00	3,775.00	0.00
1560 Land Improvements	56,485.14	56,485.14	0.00
1565 Accumulated Depreciation	-49,109.00	-40,238.00	-8,871.00
Total Fixed Assets	\$74,658.82	\$83,529.82	\$ -8,871.00
TOTAL ASSETS	\$207,978.60	\$214,154.73	\$ -6,176.13

West Liberty Gun Club, Inc.

Balance Sheet Comparison

As of June 30, 2022

	TOTAL		
	AS OF JUN 30, 2022	AS OF JUN 30, 2021 (PY)	CHANGE
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2000 Accounts Payable	123.78	0.00	123.78
Total Accounts Payable	\$123.78	\$0.00	\$123.78
Other Current Liabilities			
2560 Sales Tax Payable	2,816.49	1,388.68	1,427.81
2600 NRA Memberships Payable	-130.00	205.00	-335.00
2610 Gate Key Deposits	4,350.00	3,760.00	590.00
Out Of Scope Agency Payable	0.00	0.00	0.00
Total Other Current Liabilities	\$7,036.49	\$5,353.68	\$1,682.81
Total Current Liabilities	\$7,160.27	\$5,353.68	\$1,806.59
Total Liabilities	\$7,160.27	\$5,353.68	\$1,806.59
Equity			
3000 Opening Bal Equity	0.00	0.00	0.00
3200 Unrestricted Net Assets	212,156.78	205,447.37	6,709.41
Net Income	-11,338.45	3,353.68	-14,692.13
Total Equity	\$200,818.33	\$208,801.05	\$ -7,982.72
TOTAL LIABILITIES AND EQUITY	\$207,978.60	\$214,154.73	\$ -6,176.13

West Liberty Gun Club, Inc.

Profit and Loss Comparison

October 2021 - June 2022

	TOTAL		
	OCT 2021 - JUN 2022	OCT 2020 - JUN 2021 (PY)	CHANGE
Income			
4000 Match Income	0.00	2,978.91	-2,978.91
4100 Practical Shooting	4,783.14		4,783.14
4110 USPSA	495.00	2,590.00	-2,095.00
4120 Steel Challenge		3,025.00	-3,025.00
4150 Sponsor Donations	250.00		250.00
Total 4100 Practical Shooting	5,528.14	5,615.00	-86.86
4200 ISRPA Match Income		1,340.00	-1,340.00
4300 NRA Matches		224.00	-224.00
Total 4000 Match Income	5,528.14	10,157.91	-4,629.77
4400 Membership Dues	21,252.95	20,458.65	794.30
4450 Discounts given		-58.37	58.37
Total 4400 Membership Dues	21,252.95	20,400.28	852.67
4500 Program Income			
4510 Public Use	1,260.00	825.00	435.00
4515 Public Use - Groupon (deleted)		397.78	-397.78
Total 4510 Public Use	1,260.00	1,222.78	37.22
4520 Target and Ammo Sales	58.50	1,866.50	-1,808.00
Total 4500 Program Income	1,318.50	3,089.28	-1,770.78
4600 NRA Commissions	186.00	204.00	-18.00
4700 Donations	244.06	71.44	172.62
4900 Special Events Income			
4930 Range Rentals	45.00		45.00
Total 4900 Special Events Income	45.00		45.00
4990 Other revenue		192.52	-192.52
Total Income	\$28,574.65	\$34,115.43	\$ -5,540.78
Cost of Goods Sold			
5000 Comp'd Match Fees			
5010 USPSA	20.00	215.00	-195.00
5020 Steel Challenge		345.00	-345.00
Total 5000 Comp'd Match Fees	20.00	560.00	-540.00
Total Cost of Goods Sold	\$20.00	\$560.00	\$ -540.00
GROSS PROFIT	\$28,554.65	\$33,555.43	\$ -5,000.78
Expenses			
6100 Administrative Expense			
6110 Bank Charges	3.00		3.00
6130 Computer/software expenses	160.39		160.39
6140 Dues and Membership Fees	170.00	50.00	120.00
6150 Office Supplies	902.91	423.25	479.66

West Liberty Gun Club, Inc.

Profit and Loss Comparison

October 2021 - June 2022

	TOTAL		
	OCT 2021 - JUN 2022	OCT 2020 - JUN 2021 (PY)	CHANGE
6160 Range Officer Expenses		300.00	-300.00
6180 Miscellaneous	293.52		293.52
Total 6100 Administrative Expense	1,529.82	773.25	756.57
6200 Match Expenses	-55.00		-55.00
6210 Targets			
6211 USPSA	55.00	104.00	-49.00
6215 ISRPA		291.45	-291.45
Total 6210 Targets	55.00	395.45	-340.45
6220 Pastors	-13.00	192.17	-205.17
6221 USPSA	13.00	44.00	-31.00
Total 6220 Pastors	0.00	236.17	-236.17
6230 Activity Fees	-75.00		-75.00
6231 USPSA	440.00	1,067.00	-627.00
6232 Steel Challenge	216.50	302.50	-86.00
6234 NRA Matches		112.50	-112.50
Total 6230 Activity Fees	581.50	1,482.00	-900.50
6240 Miscellaneous	705.75	2,383.26	-1,677.51
6241 USPSA	131.96	154.00	-22.04
6242 Steel Challenge	7,258.34	529.83	6,728.51
6244 NRA Matches		320.00	-320.00
6245 ISRPA		470.59	-470.59
Total 6240 Miscellaneous	8,096.05	3,857.68	4,238.37
6250 Prizes and Awards		161.24	-161.24
6251 USPSA	81.42		81.42
6252 Steel Challenge	632.58	789.18	-156.60
6254 NRA Matches		534.11	-534.11
6255 Food/Catering	2,918.00		2,918.00
Total 6250 Prizes and Awards	3,632.00	1,484.53	2,147.47
Total 6200 Match Expenses	12,309.55	7,455.83	4,853.72
6300 Operating Expenses			
6310 Advertising Expenses	544.78	171.20	373.58
6330 Depreciation	8,871.00	7,650.00	1,221.00
6340 Facilities and Equipment	46.62	123.30	-76.68
6345 Groundkeeping	800.00	1,652.39	-852.39
Total 6340 Facilities and Equipment	846.62	1,775.69	-929.07
6350 Insurance			
6351 Liability Insurance	4,877.00	4,805.00	72.00
Total 6350 Insurance	4,877.00	4,805.00	72.00
6360 QuickBooks Payments Fees	562.05	477.46	84.59

West Liberty Gun Club, Inc.

Profit and Loss Comparison

October 2021 - June 2022

	TOTAL		
	OCT 2021 - JUN 2022	OCT 2020 - JUN 2021 (PY)	CHANGE
6370 Repairs and Maintenance	1,950.76	49.23	1,901.53
6380 Utilities			
6381 Electric Expense	935.99	926.65	9.34
6382 Portable Restroom Expense	2,574.00	1,967.80	606.20
6384 Telephone, Telecommunications	425.85	251.12	174.73
Total 6380 Utilities	3,935.84	3,145.57	790.27
6390 Miscellaneous	61.06	73.63	-12.57
Total 6300 Operating Expenses	21,649.11	18,147.78	3,501.33
6400 Sales Tax Expense	1,853.23	1,986.85	-133.62
8100 Reconciliation Discrepancies	192.20		192.20
Total Expenses	\$37,533.91	\$28,363.71	\$9,170.20
NET OPERATING INCOME	\$ -8,979.26	\$5,191.72	\$ -14,170.98
Other Income			
7100 Interest			
7110 Bank Account Interest	9.14	6.75	2.39
7115 MMA Interest	27.84	25.92	1.92
7120 Short-term CD Interest	174.37	321.04	-146.67
Total 7100 Interest	211.35	353.71	-142.36
Total Other Income	\$211.35	\$353.71	\$ -142.36
Other Expenses			
6990 Miscellaneous Expense	123.78	32.08	91.70
Total Other Expenses	\$123.78	\$32.08	\$91.70
NET OTHER INCOME	\$87.57	\$321.63	\$ -234.06
NET INCOME	\$ -8,891.69	\$5,513.35	\$ -14,405.04