



WEST LIBERTY GUN CLUB INC.

Minutes for January 26, 2022

Opening

The January regular board meeting of the West Liberty Gun Club was called to order by President John Riggs at 6:32 PM on January 26, 2022 on a video conference call via Zoom.

Roll call of Board Members by Secretary Brian Alatalo

Present: President John Riggs, Vice-President Austin Collins, Treasurer Tomma Riggs, CRO Ian Wicke, Secretary Brian Alatalo,

Directors: Leland Belding, Bruce Guither, Kyle Hurst, Don McConnel & Jim Meier.

Absent:

Bob Jensen

There were also 4 regular members in attendance:

Approval of Agenda

Are there any additions to the January agenda? No

Motion to approve the January agenda as presented/amended by Don McConnel

Second by Tomma Riggs

Any discussion Yes / **No**

All In Favor / Any opposed - Motion - **Carried** / Failed

Approval of Minutes of the December Meeting and Board Reports

Are there any additions or corrections to the minutes of the October meeting?

Motion to approve the minutes as distributed/amended by Tomma Riggs

Second by Jim Meier

Any discussion Yes / **No**

All In Favor / Any opposed - Motion - **Carried** / Failed

Secretary's Report:

Orientation and Club Safety:

Dates: Dec 8, 2021 – Jan 25, 2022

of New Members: 0

Chief Range Officer's Report: Ian Wicke - Nothing to report

Vice-President's Report: Austin Collins - Nothing to report

President's Report : John Riggs

WLGC Treasurer's Report for December 2021: Tomma Riggs

(See Attachment 1 & 2)

Motion to accept Treasurer's Report as presented/amended by Bruce Guither

Second by Austin Collins Any discussion Yes / **No**

All In Favor / Any opposed - Motion - **Carried** / Failed

Motion to approve the Board reports as presented by Tomma Riggs

Second by Ian Wicke

Any discussion Yes / **No**

All In Favor / Any opposed - Motion - **Carried** / Failed

Special Committee Reports:

Building & Long-Range Planning: Nothing to report

Grants and Donations: Nothing to report

Policy Manual and By-Laws Review Committee: Nothing to report

Membership Drive Committee:

1. Plan to email past members

Competition Matches:

WLPS - USPSA / SCSA / RCSA / 3-Gun - Monthly Activity Report: Ian Wicke / John Riggs

Monthly Activity Report for NRA & Other Sanctioned Matches:

Range Rental Training Activity:

Ian presented a proposal from member Sean Koopman who would like to use the range for firearms training classes. Austin will review our waivers etc. to ensure the club would be clear of liability.

Regular Business:

Old Business (Open or Tabled Issues):

New Business:

- Range Rental Policy: Ian Wicke- member Sean Koopman_would like to use the range for firearm training classes. Austin to review liability waivers.
- Hire Veterans Campaign: Tomma Riggs - discussion to determine feasibility of radio advertisement campaign on KRNA. Board determined that it would not be a good fit for our club based on timing, cost and potential audience reach.

Motion to reject the proposal as presented by Jim Meier

Second by Don McConnel

Any discussion Yes / **No Not In Favor** / Any opposed - Motion - **Carried** / Failed

Board Member Communications: This is the time and place for board members to relay information, messages, items of interest to the board or request items be placed on future agendas.

Date and location for Next Board Meeting

February 23, 2022, 6:30 PM on a video conference call via Zoom.

Adjournment by President John Riggs.

Motion to conclude business and adjourn by Tomma Riggs

Second by Jim Meier

Any discussion Yes / **No**

All In Favor / Any opposed - Motion - **Carried** / Failed

President John Riggs adjourned the meeting at 7:17 PM

West Liberty Gun Club, Inc.

Balance Sheet Comparison

As of December 31, 2021

	TOTAL		
	AS OF DEC 31, 2021	AS OF DEC 31, 2020 (PY)	CHANGE
ASSETS			
Current Assets			
Bank Accounts			
1000 RO Office Cash	100.00	100.00	0.00
1050 Match Petty Cash	80.00	100.00	-20.00
1100 Checking-WLGC General	24,675.24	19,927.85	4,747.39
1200 Checking - Practical Shooters	10,129.25	6,709.60	3,419.65
1400 Hills Bank CD 5512	50,501.73	50,099.72	402.01
1450 Hills Money Market	56,269.15	50,515.39	5,753.76
Total Bank Accounts	\$141,755.37	\$127,452.56	\$14,302.81
Accounts Receivable			
1800 Accounts receivable (A/R)	6,338.64	79.16	6,259.48
Total Accounts Receivable	\$6,338.64	\$79.16	\$6,259.48
Other Current Assets			
1350 Supplies Inventory	0.00	0.00	0.00
1900 *Undeposited Funds	0.00	-197.54	197.54
Total Other Current Assets	\$0.00	\$ -197.54	\$197.54
Total Current Assets	\$148,094.01	\$127,334.18	\$20,759.83
Fixed Assets			
1520 Machinery & Equipment	15,886.85	15,886.85	0.00
1550 Indoor Range	41,984.10	41,984.10	0.00
1551 Office-Shed	5,636.73	5,636.73	0.00
1552 USPSA Storage	3,775.00	3,775.00	0.00
1560 Land Improvements	56,485.14	56,485.14	0.00
1565 Accumulated Depreciation	-32,588.00	-32,588.00	0.00
Total Fixed Assets	\$91,179.82	\$91,179.82	\$0.00
TOTAL ASSETS	\$239,273.83	\$218,514.00	\$20,759.83
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2000 Accounts Payable	0.00	0.00	0.00
Total Accounts Payable	\$0.00	\$0.00	\$0.00
Other Current Liabilities			
2560 Sales Tax Payable	2,936.69	1,306.63	1,630.06
2600 NRA Memberships Payable	110.00	500.00	-390.00
2610 Gate Key Deposits	4,070.00	3,610.00	460.00
Out Of Scope Agency Payable	0.00	0.00	0.00
Total Other Current Liabilities	\$7,116.69	\$5,416.63	\$1,700.06
Total Current Liabilities	\$7,116.69	\$5,416.63	\$1,700.06
Total Liabilities	\$7,116.69	\$5,416.63	\$1,700.06
Equity			
3000 Opening Bal Equity	0.00	0.00	0.00
3200 Unrestricted Net Assets	213,097.37	198,259.93	14,837.44
Net Income	19,059.77	14,837.44	4,222.33
Total Equity	\$232,157.14	\$213,097.37	\$19,059.77
TOTAL LIABILITIES AND EQUITY	\$239,273.83	\$218,514.00	\$20,759.83

West Liberty Gun Club, Inc.

Profit and Loss Comparison

January - December 2021

	TOTAL		
	JAN - DEC 2021	JAN - DEC 2020 (PY)	CHANGE
Income			
4000 Match Income	52.35	836.62	-784.27
4100 Practical Shooting			
4110 USPSA	11,695.00	10,975.00	720.00
4120 Steel Challenge	3,025.00	2,465.44	559.56
4140 Other		1,585.00	-1,585.00
Total 4100 Practical Shooting	14,720.00	15,025.44	-305.44
4200 ISRPA Match Income	1,340.00		1,340.00
4300 NRA Matches	215.50	127.50	88.00
Total 4000 Match Income	16,327.85	15,989.56	338.29
4400 Membership Dues	26,446.54	28,154.47	-1,707.93
4450 Discounts given		-583.57	583.57
Total 4400 Membership Dues	26,446.54	27,570.90	-1,124.36
4500 Program Income			
4510 Public Use	1,455.00	55.00	1,400.00
4515 Public Use - Groupon (deleted)	0.00	1,777.78	-1,777.78
Total 4510 Public Use	1,455.00	1,832.78	-377.78
4520 Target and Ammo Sales	1,823.50	115.00	1,708.50
Total 4500 Program Income	3,278.50	1,947.78	1,330.72
4600 NRA Commissions	110.00	494.00	-384.00
4700 Donations	235.92	577.44	-341.52
4990 Other revenue		192.52	-192.52
Non Profit Income		0.00	0.00
Total Income	\$46,398.81	\$46,772.20	\$ -373.39
Cost of Goods Sold			
5000 Comp'd Match Fees			
5010 USPSA	1,655.00	765.00	890.00
5020 Steel Challenge	345.00	600.00	-255.00
5030 Three Gun		280.00	-280.00
Total 5000 Comp'd Match Fees	2,000.00	1,645.00	355.00
Total Cost of Goods Sold	\$2,000.00	\$1,645.00	\$355.00
GROSS PROFIT	\$44,398.81	\$45,127.20	\$ -728.39
Expenses			
6100 Administrative Expense			
6110 Bank Charges	6.00	121.04	-115.04
6120 Board Meeting Expense		350.35	-350.35
6130 Computer/software expenses	590.39	260.56	329.83
6140 Dues and Membership Fees	190.00	80.00	110.00
6150 Office Supplies	365.20	390.77	-25.57
6160 Range Officer Expenses	300.00	345.00	-45.00

West Liberty Gun Club, Inc.

Profit and Loss Comparison

January - December 2021

	TOTAL		CHANGE
	JAN - DEC 2021	JAN - DEC 2020 (PY)	
6180 Miscellaneous	235.52		235.52
Total 6100 Administrative Expense	1,687.11	1,547.72	139.39
6200 Match Expenses			
6210 Targets		0.00	0.00
6211 USPSA	434.65	552.88	-118.23
6213 Three Gun		447.64	-447.64
6215 ISRPA	291.45		291.45
Total 6210 Targets	726.10	1,000.52	-274.42
6220 Pastors	192.17	0.00	192.17
6221 USPSA	187.53	64.99	122.54
6223 Three Gun		19.00	-19.00
Total 6220 Pastors	379.70	83.99	295.71
6230 Activity Fees			
6231 USPSA	1,402.50	705.50	697.00
6232 Steel Challenge	302.50	147.00	155.50
6234 NRA Matches	130.50		130.50
Total 6230 Activity Fees	1,835.50	852.50	983.00
6240 Miscellaneous	-5,004.55	3,121.62	-8,126.17
6241 USPSA	2,840.35	4,627.06	-1,786.71
6242 Steel Challenge	529.83	351.67	178.16
6243 Three Gun		192.00	-192.00
6244 NRA Matches	320.00		320.00
6245 ISRPA	470.59		470.59
Total 6240 Miscellaneous	-843.78	8,292.35	-9,136.13
6250 Prizes and Awards	61.54	99.70	-38.16
6251 USPSA	870.92		870.92
6252 Steel Challenge	1,595.15		1,595.15
6254 NRA Matches	534.11	739.33	-205.22
6255 Food/Catering	2,450.00		2,450.00
Total 6250 Prizes and Awards	5,511.72	839.03	4,672.69
Total 6200 Match Expenses	7,609.24	11,068.39	-3,459.15
6300 Operating Expenses			
6310 Advertising Expenses		343.90	-343.90
6320 Cleaning		44.94	-44.94
6340 Facilities and Equipment	157.95	941.89	-783.94
6345 Groundkeeping	2,989.02	2,645.09	343.93
Total 6340 Facilities and Equipment	3,146.97	3,586.98	-440.01

West Liberty Gun Club, Inc.

Profit and Loss Comparison

January - December 2021

	TOTAL		
	JAN - DEC 2021	JAN - DEC 2020 (PY)	CHANGE
6350 Insurance			
6351 Liability Insurance	4,877.00	4,805.00	72.00
Total 6350 Insurance	4,877.00	4,805.00	72.00
6360 QuickBooks Payments Fees	563.11	676.86	-113.75
6370 Repairs and Maintenance	866.86	3,880.24	-3,013.38
6380 Utilities			
6381 Electric Expense	1,211.21	1,137.86	73.35
6382 Portable Restroom Expense	2,851.79	1,691.00	1,160.79
6384 Telephone, Telecommunications	364.87	325.61	39.26
Total 6380 Utilities	4,427.87	3,154.47	1,273.40
6390 Miscellaneous	148.57	435.83	-287.26
Total 6300 Operating Expenses	14,030.38	16,928.22	-2,897.84
6400 Sales Tax Expense	2,481.88	967.29	1,514.59
Total Expenses	\$25,808.61	\$30,511.62	\$ -4,703.01
NET OPERATING INCOME	\$18,590.20	\$14,615.58	\$3,974.62
Other Income			
7100 Interest			
7110 Bank Account Interest	13.80		13.80
7115 MMA Interest	53.76		53.76
7120 Short-term CD Interest	402.01	253.94	148.07
Total 7100 Interest	469.57	253.94	215.63
Total Other Income	\$469.57	\$253.94	\$215.63
Other Expenses			
6990 Miscellaneous Expense		32.08	-32.08
Total Other Expenses	\$0.00	\$32.08	\$ -32.08
NET OTHER INCOME	\$469.57	\$221.86	\$247.71
NET INCOME	\$19,059.77	\$14,837.44	\$4,222.33