



WEST LIBERTY GUN CLUB, INC

Minutes for August 23, 2023

Opening:

The August regular board meeting of the West Liberty Gun Club, Inc. was called to order by President John Riggs at 6:31 PM on August 23, 2023, on a video conference call via Zoom.

Roll call of Board Members by: Secretary, Brian Alatalo

Present: President John Riggs, Vice-President, Austin Collins, Treasurer, Tomma Riggs, CRO, Ian Wicke, Secretary, Brian Alatalo

Directors: Leland Belding, Bruce Guither, Don McConnel, Jim Meier.

Absent: Kyle Hurst, Bob Jensen,

There were also 2 regular members in attendance: Adam Sterner, Steve Perneti

Approval of Agenda:

Are there any additions to the August agenda?

Motion to approve the August agenda as presented/amended by Tomma Riggs

Second by Brian Alatalo

Any discussion Yes / **No**

All In Favor / Any Opposed - Motion - **Carried** / Failed

○ Approval of Minutes of the July meeting and Board Reports:

Are there any additions or corrections to the minutes of the July meeting?

Motion to approve the minutes as distributed/amended by Tomma Riggs

Second by Jim Meier

Any discussion Yes / **No**

All In Favor / Any Opposed - Motion - **Carried** / Failed

Secretary's Report: Brian Alatalo

Orientation and Club Safety Attendance:

Dates: July 23, 2023 - August 22, 2023

New Members: 8

WLGCC Current Membership: 363

Chief Range Officer's Report: Ian Wicke

Vice-President's Report: Austin Collins

President's Report: John Riggs

WLGCC Treasurer's Report for July 31, 2023: Tomma Riggs

- (See Attachment 1 & 2)

Motion to accept Treasurer's Report as presented/amended

by Bruce Guither Second by Jim Meier

Any discussion Yes / **No**

All In Favor / Any opposed - Motion - **Carried** / Failed

Motion to approve the Board reports as presented

by Bruce Guither Second by Tomma Riggs

Any discussion Yes / **No**

All In Favor / Any opposed - Motion - **Carried** / Failed

Special Committee Reports: Updates due

Building & Long-Range Planning:

Grants and Donations:

Policy Manual and By-Laws Review Committee:

Membership Drive Committee:

Motion to approve the Board reports as presented

by Bruce Guither Second by Tomma Riggs

Competition Matches:

WLPS - USPSA / SCSA / RCSA / 3-Gun - Monthly Activity Report: Ian Wicke / John Riggs

Monthly Activity Report for NRA & Other Sanctioned Matches:

Range Rental Training Activity:

Regular Business:

Old Business (Open or Tabled Issues):

- Update on Pistol Bay camera project - waiting on all hardware and scheduling with ATAC
- Repairs to be completed - Ira Bowman working on coordination of repairs

New Business:

- Working to get someone designated and assigned to maintain and update website
- Adam Sterner getting quote for USPSA target stands

Board Member Communications:

This is the time and place for board members to relay information, messages, items of interest to the board or request items be placed on future agendas.

Date and location for Next Board Meeting:

September 27,2023 6:30 PM on a video conference call via Zoom. Board Member **Elections will be held at this time.**

Adjournment by President John Riggs.

Motion to conclude business and adjourn by Tomma Riggs

Second by Jim Meier

Any discussion Yes / **No**

All In Favor / Any opposed - Motion - **Carried** / Failed

President John Riggs adjourned the meeting at 7:04 PM

West Liberty Gun Club, Inc.

Balance Sheet Comparison

As of July 31, 2023

	TOTAL		
	AS OF JUL 31, 2023	AS OF JUL 31, 2022 (PY)	CHANGE
ASSETS			
Current Assets			
Bank Accounts			
1000 RO Office Cash	100.00	100.00	0.00
1050 Match Petty Cash	100.00	100.00	0.00
1100 Checking-WLGC General	4,869.59	7,516.46	-2,646.87
1200 Checking - Practical Shooters	9,207.43	4,834.08	4,373.35
1400 Hills Bank CD 5512	0.00	0.00	0.00
1450 Hills Money Market	31,608.10	28,289.95	3,318.15
1460 Hills Bank CD 6426	90,909.37	90,637.16	272.21
Total Bank Accounts	\$136,794.49	\$131,477.65	\$5,316.84
Accounts Receivable			
1800 Accounts receivable (A/R)	-73.24	-112.92	39.68
Total Accounts Receivable	\$ -73.24	\$ -112.92	\$39.68
Other Current Assets			
1350 Supplies Inventory	0.00	0.00	0.00
1900 *Undeposited Funds	0.00	0.00	0.00
Total Other Current Assets	\$0.00	\$0.00	\$0.00
Total Current Assets	\$136,721.25	\$131,364.73	\$5,356.52
Fixed Assets			
1520 Machinery & Equipment	21,118.79	21,118.79	0.00
1550 Indoor Range	41,984.10	41,984.10	0.00
1551 Office-Shed	5,636.73	5,636.73	0.00
1552 USPSA Storage	3,775.00	3,775.00	0.00
1560 Land Improvements	56,485.14	56,485.14	0.00
1565 Accumulated Depreciation	-57,657.00	-49,109.00	-8,548.00
Total Fixed Assets	\$71,342.76	\$79,890.76	\$ -8,548.00
TOTAL ASSETS	\$208,064.01	\$211,255.49	\$ -3,191.48
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2000 Accounts Payable	123.78	123.78	0.00
Total Accounts Payable	\$123.78	\$123.78	\$0.00
Other Current Liabilities			
2560 Sales Tax Payable	4,484.46	2,819.99	1,664.47
2600 NRA Memberships Payable	-185.00	-120.00	-65.00
2610 Gate Key Deposits	5,000.00	4,370.00	630.00
Out Of Scope Agency Payable	0.00	0.00	0.00

West Liberty Gun Club, Inc.

Balance Sheet Comparison

As of July 31, 2023

	TOTAL		
	AS OF JUL 31, 2023	AS OF JUL 31, 2022 (PY)	CHANGE
Total Other Current Liabilities	\$9,299.46	\$7,069.99	\$2,229.47
Total Current Liabilities	\$9,423.24	\$7,193.77	\$2,229.47
Total Liabilities	\$9,423.24	\$7,193.77	\$2,229.47
Equity			
3000 Opening Bal Equity	0.00	0.00	0.00
3200 Unrestricted Net Assets	210,046.98	212,156.78	-2,109.80
Net Income	-11,406.21	-8,095.06	-3,311.15
Total Equity	\$198,640.77	\$204,061.72	\$ -5,420.95
TOTAL LIABILITIES AND EQUITY	\$208,064.01	\$211,255.49	\$ -3,191.48

West Liberty Gun Club, Inc.

Profit and Loss Comparison

October 2022 - July 2023

	TOTAL		
	OCT 2022 - JUL 2023	OCT 2021 - JUL 2022 (PY)	CHANGE
Income			
4000 Match Income		0.00	0.00
4100 Practical Shooting	4,551.98	306.26	4,245.72
4110 USPSA	1,725.00	2,240.00	-515.00
4120 Steel Challenge	2,180.00	4,237.80	-2,057.80
4150 Sponsor Donations		250.00	-250.00
Total 4100 Practical Shooting	8,456.98	7,034.06	1,422.92
Total 4000 Match Income	8,456.98	7,034.06	1,422.92
4400 Membership Dues	5,016.00	21,364.95	-16,348.95
4500 Program Income			
4510 Public Use	1,995.00	1,590.00	405.00
4520 Target and Ammo Sales	32.75	72.00	-39.25
4530 Range Rental	720.00		720.00
Total 4500 Program Income	2,747.75	1,662.00	1,085.75
4600 NRA Commissions	179.00	196.00	-17.00
4700 Donations	5.75	549.06	-543.31
4900 Special Events Income			
4930 Range Rentals		45.00	-45.00
Total 4900 Special Events Income		45.00	-45.00
Total Income	\$16,405.48	\$30,851.07	\$ -14,445.59
Cost of Goods Sold			
5000 Comp'd Match Fees			
5010 USPSA	40.00	40.00	0.00
5020 Steel Challenge		150.00	-150.00
Total 5000 Comp'd Match Fees	40.00	190.00	-150.00
Total Cost of Goods Sold	\$40.00	\$190.00	\$ -150.00
GROSS PROFIT	\$16,365.48	\$30,661.07	\$ -14,295.59
Expenses			
6100 Administrative Expense			
6110 Bank Charges		3.00	-3.00
6130 Computer/software expenses	1,042.36	160.39	881.97
6140 Dues and Membership Fees	170.00	170.00	0.00
6150 Office Supplies	784.58	902.91	-118.33
6160 Range Officer Expenses	1,110.41		1,110.41
6180 Miscellaneous	24.26	293.52	-269.26
Total 6100 Administrative Expense	3,131.61	1,529.82	1,601.79

West Liberty Gun Club, Inc.

Profit and Loss Comparison

October 2022 - July 2023

	TOTAL		
	OCT 2022 - JUL 2023	OCT 2021 - JUL 2022 (PY)	CHANGE
6200 Match Expenses		-55.00	55.00
6210 Targets	255.00	-100.00	355.00
6211 USPSA	110.00	155.00	-45.00
Total 6210 Targets	365.00	55.00	310.00
6220 Pastors	-44.00	-59.00	15.00
6221 USPSA	44.00	59.00	-15.00
Total 6220 Pastors	0.00	0.00	0.00
6230 Activity Fees	278.00	-577.00	855.00
6231 USPSA	673.48	728.00	-54.52
6232 Steel Challenge	199.48	475.50	-276.02
Total 6230 Activity Fees	1,150.96	626.50	524.46
6240 Miscellaneous	-534.78	-424.65	-110.13
6241 USPSA	223.49	316.40	-92.91
6242 Steel Challenge	660.15	3,091.40	-2,431.25
6246 USPSA/SCSA Operational	4,061.35		4,061.35
Total 6240 Miscellaneous	4,410.21	2,983.15	1,427.06
6250 Prizes and Awards			
6251 USPSA		81.42	-81.42
6252 Steel Challenge		632.58	-632.58
6255 Food/Catering	188.15	2,918.00	-2,729.85
Total 6250 Prizes and Awards	188.15	3,632.00	-3,443.85
Total 6200 Match Expenses	6,114.32	7,241.65	-1,127.33
6300 Operating Expenses			
6310 Advertising Expenses		544.78	-544.78
6330 Depreciation	8,548.00	8,871.00	-323.00
6340 Facilities and Equipment	837.42	1,089.87	-252.45
6345 Groundkeeping	2,166.03	2,155.99	10.04
6346 Security	709.15		709.15
Total 6340 Facilities and Equipment	3,712.60	3,245.86	466.74
6350 Insurance			
6351 Liability Insurance	5,287.00	4,877.00	410.00
Total 6350 Insurance	5,287.00	4,877.00	410.00
6360 QuickBooks Payments Fees	373.06	1,158.94	-785.88
6370 Repairs and Maintenance	7,932.55	1,812.97	6,119.58
6380 Utilities			
6381 Electric Expense	1,165.99	1,037.52	128.47
6382 Portable Restroom Expense	2,755.26	2,888.58	-133.32
6384 Telephone, Telecommunications	483.04	474.14	8.90
Total 6380 Utilities	4,404.29	4,400.24	4.05

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Profit and Loss Comparison

October 2022 - July 2023

	TOTAL		
	OCT 2022 - JUL 2023	OCT 2021 - JUL 2022 (PY)	CHANGE
6390 Miscellaneous	32.93	61.06	-28.13
Total 6300 Operating Expenses	30,290.43	24,971.85	5,318.58
6400 Sales Tax Expense	2,501.21	2,530.69	-29.48
8100 Reconciliation Discrepancies	79.00	192.20	-113.20
Total Expenses	\$42,116.57	\$36,466.21	\$5,650.36
NET OPERATING INCOME	\$ -25,751.09	\$ -5,805.14	\$ -19,945.95
Other Income			
7100 Interest			
7110 Bank Account Interest	10.87	9.76	1.11
7115 MMA Interest	58.91	30.24	28.67
7120 Short-term CD Interest	210.50	240.62	-30.12
Total 7100 Interest	280.28	280.62	-0.34
Total Other Income	\$280.28	\$280.62	\$ -0.34
Other Expenses			
6990 Miscellaneous Expense		123.78	-123.78
Total Other Expenses	\$0.00	\$123.78	\$ -123.78
NET OTHER INCOME	\$280.28	\$156.84	\$123.44
NET INCOME	\$ -25,470.81	\$ -5,648.30	\$ -19,822.51