



WEST LIBERTY GUN CLUB, INC

Minutes for January 25, 2023

Opening:

The January regular board meeting of the West Liberty Gun Club, Inc. was called to order by President John Riggs at 6:37 PM on January 25, 2023, on a video conference call via Zoom.

Roll call of Board Members by: Secretary, Brian Alatalo

Present: President John Riggs, Vice-President, Austin Collins, Treasurer, Tomma Riggs, CRO, Ian Wicke, Secretary, Brian Alatalo

Directors: Bruce Guither, Kyle Hurst, Don McConnel, Jim Meier.

Absent: Leland Belding, Bob Jensen

There were also 2 regular members in attendance: Tim Lovan, Gene Hammons

Approval of Agenda:

Are there any additions to the January agenda?

Motion to approve the January agenda as presented/amended by Tomma Riggs

Second by Kyle Hurst

Any discussion Yes / **No**

All In Favor / Any Opposed - Motion - **Carried** / Failed

Approval of Minutes of the October meeting and Board Reports:

Are there any additions or corrections to the minutes of the October meeting?

Motion to approve the minutes as distributed/amended by Tomma Riggs

Second by Don McConnel

Any discussion Yes / **No**

All In Favor / Any Opposed - Motion - **Carried** / Failed

Secretary's Report: Brian Alatalo

Orientation and Club Safety Attendance:

Dates: October 26, 2022- January 25, 2023

New Members: 6

WLGC Current Membership: 345

Chief Range Officer's Report: Ian Wicke

Vice-President's Report: Austin Collins

President's Report: John Riggs

WLGC Treasurer's Report for January 25, 2023: Tomma Riggs

- (See Attachment 1 & 2)

Motion to accept Treasurer's Report as presented/amended

by Kyle Hurst Second by Austin Collins

Any discussion Yes / **No**

All In Favor / Any opposed - Motion - **Carried** / Failed

Motion to approve the Board reports as presented

by Tomma Riggs Second by Jim Meier

Any discussion Yes / **No**

All In Favor / Any opposed - Motion - **Carried** / Failed

Special Committee Reports:

Building & Long-Range Planning: Nothing to report

Grants and Donations: Nothing to report

Policy Manual and By-Laws Review Committee: Nothing to report

Membership Drive Committee: Nothing to report

Competition Matches:

WLPS - USPSA / SCSA / RCSA / 3-Gun - Monthly Activity Report: Ian Wicke / John Riggs

Monthly Activity Report for NRA & Other Sanctioned Matches:

Range Rental Training Activity:

Regular Business:

Old Business (Open or Tabled Issues):

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New Business:

Board Member Communications:

This is the time and place for board members to relay information, messages, items of interest to the board or request items be placed on future agendas.

Date and location for Next Board Meeting:

Feb 22, 2023, 6:30 PM on a video conference call via Zoom.

Adjournment by President John Riggs.

Motion to conclude business and adjourn by Jim Meier

Second by Kyle Hurst

Any discussion Yes / **No**

All In Favor / Any opposed - Motion - **Carried** / Failed

President John Riggs adjourned the meeting at 6:51PM

West Liberty Gun Club, Inc.

Balance Sheet Comparison

As of December 31, 2022

	TOTAL		
	AS OF DEC 31, 2022	AS OF DEC 31, 2021 (PY)	CHANGE
ASSETS			
Current Assets			
Bank Accounts			
1000 RO Office Cash	100.00	100.00	0.00
1050 Match Petty Cash	100.00	80.00	20.00
1100 Checking-WLGC General	18,905.48	24,675.24	-5,769.76
1200 Checking - Practical Shooters	7,511.58	10,129.25	-2,617.67
1400 Hills Bank CD 5512	0.00	50,501.73	-50,501.73
1450 Hills Money Market	29,563.68	56,269.15	-26,705.47
1460 Hills Bank CD 6426	90,705.69		90,705.69
Total Bank Accounts	\$146,886.43	\$141,755.37	\$5,131.06
Accounts Receivable			
1800 Accounts receivable (A/R)	4,710.00	2,605.68	2,104.32
Total Accounts Receivable	\$4,710.00	\$2,605.68	\$2,104.32
Other Current Assets			
1350 Supplies Inventory	0.00	0.00	0.00
1900 *Undeposited Funds	0.00	0.00	0.00
Total Other Current Assets	\$0.00	\$0.00	\$0.00
Total Current Assets	\$151,596.43	\$144,361.05	\$7,235.38
Fixed Assets			
1520 Machinery & Equipment	15,886.85	15,886.85	0.00
1550 Indoor Range	41,984.10	41,984.10	0.00
1551 Office-Shed	5,636.73	5,636.73	0.00
1552 USPSA Storage	3,775.00	3,775.00	0.00
1560 Land Improvements	56,485.14	56,485.14	0.00
1565 Accumulated Depreciation	-49,109.00	-49,109.00	0.00
Total Fixed Assets	\$74,658.82	\$74,658.82	\$0.00
TOTAL ASSETS	\$226,255.25	\$219,019.87	\$7,235.38
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2000 Accounts Payable	123.78	0.00	123.78
Total Accounts Payable	\$123.78	\$0.00	\$123.78
Other Current Liabilities			
2560 Sales Tax Payable	4,551.45	2,693.09	1,858.36
2600 NRA Memberships Payable	-140.00	90.00	-230.00
2610 Gate Key Deposits	4,550.00	4,080.00	470.00
Out Of Scope Agency Payable	0.00	0.00	0.00

West Liberty Gun Club, Inc.

Balance Sheet Comparison

As of December 31, 2022

	TOTAL		
	AS OF DEC 31, 2022	AS OF DEC 31, 2021 (PY)	CHANGE
Total Other Current Liabilities	\$8,961.45	\$6,863.09	\$2,098.36
Total Current Liabilities	\$9,085.23	\$6,863.09	\$2,222.14
Total Liabilities	\$9,085.23	\$6,863.09	\$2,222.14
Equity			
3000 Opening Bal Equity	0.00	0.00	0.00
3200 Unrestricted Net Assets	212,156.78	205,447.37	6,709.41
Net Income	5,013.24	6,709.41	-1,696.17
Total Equity	\$217,170.02	\$212,156.78	\$5,013.24
TOTAL LIABILITIES AND EQUITY	\$226,255.25	\$219,019.87	\$7,235.38

West Liberty Gun Club, Inc.

Profit and Loss Comparison

October - December, 2022

	TOTAL		
	OCT - DEC, 2022	OCT - DEC, 2021 (PY)	CHANGE
Income			
4000 Match Income		0.00	0.00
4100 Practical Shooting	1,043.98		1,043.98
Total 4000 Match Income	1,043.98	0.00	1,043.98
4400 Membership Dues	2,361.00	19,468.09	-17,107.09
4500 Program Income			
4510 Public Use	420.00	300.00	120.00
4520 Target and Ammo Sales	9.75	2.00	7.75
Total 4500 Program Income	429.75	302.00	127.75
4600 NRA Commissions	115.00		115.00
4700 Donations	0.50	186.56	-186.06
Total Income	\$3,950.23	\$19,956.65	\$ -16,006.42
GROSS PROFIT	\$3,950.23	\$19,956.65	\$ -16,006.42
Expenses			
6100 Administrative Expense			
6110 Bank Charges		3.00	-3.00
6130 Computer/software expenses	110.08	160.39	-50.31
6140 Dues and Membership Fees	140.00	140.00	0.00
6150 Office Supplies	266.44	212.07	54.37
6180 Miscellaneous		235.52	-235.52
Total 6100 Administrative Expense	516.52	750.98	-234.46
6200 Match Expenses			
6230 Activity Fees			
6231 USPSA	268.00	50.00	218.00
Total 6230 Activity Fees	268.00	50.00	218.00
6240 Miscellaneous			
6241 USPSA	49.16	1.76	47.40
Total 6240 Miscellaneous	49.16	1.76	47.40
6250 Prizes and Awards			
6251 USPSA		64.95	-64.95
Total 6250 Prizes and Awards		64.95	-64.95
Total 6200 Match Expenses	317.16	116.71	200.45
6300 Operating Expenses			
6330 Depreciation		8,871.00	-8,871.00
6340 Facilities and Equipment			
6345 Groundkeeping	150.00	300.00	-150.00
Total 6340 Facilities and Equipment	150.00	300.00	-150.00

West Liberty Gun Club, Inc.

Profit and Loss Comparison

October - December, 2022

	TOTAL		
	OCT - DEC, 2022	OCT - DEC, 2021 (PY)	CHANGE
6350 Insurance			
6351 Liability Insurance	5,287.00	4,877.00	410.00
Total 6350 Insurance	5,287.00	4,877.00	410.00
6360 QuickBooks Payments Fees	262.48	437.18	-174.70
6370 Repairs and Maintenance		834.77	-834.77
6380 Utilities			
6381 Electric Expense	294.56	301.35	-6.79
6382 Portable Restroom Expense	760.24	1,027.30	-267.06
6384 Telephone, Telecommunications	146.26	111.87	34.39
Total 6380 Utilities	1,201.06	1,440.52	-239.46
6390 Miscellaneous	1.68		1.68
Total 6300 Operating Expenses	6,902.22	16,760.47	-9,858.25
6400 Sales Tax Expense	1,783.27		1,783.27
Total Expenses	\$9,519.17	\$17,628.16	\$ -8,108.99
NET OPERATING INCOME	\$ -5,568.94	\$2,328.49	\$ -7,897.43
Other Income			
7100 Interest			
7110 Bank Account Interest	3.80	3.64	0.16
7115 MMA Interest	21.31	14.10	7.21
7120 Short-term CD Interest		100.53	-100.53
Total 7100 Interest	25.11	118.27	-93.16
Total Other Income	\$25.11	\$118.27	\$ -93.16
NET OTHER INCOME	\$25.11	\$118.27	\$ -93.16
NET INCOME	\$ -5,543.83	\$2,446.76	\$ -7,990.59