



WEST LIBERTY GUN CLUB INC.

Minutes for February 23, 2022

Opening

The February regular board meeting of the West Liberty Gun Club was called to order by President John Riggs at _6:35_PM on February 23, 2022 on a video conference call via Zoom.

Roll call of Board Members by Secretary Brian Alatalo

Present: President John Riggs, Vice-President Austin Collins, Treasurer Tomma Riggs, CRO Ian Wicke, Secretary Brian Alatalo,

Directors: Bruce Guither, Kyle Hurst, Bob Jensen, Don McConnel

Absent:

Leland Belding, Jim Meier

There were also _1_ regular members in attendance:

Approval of Agenda

Are there any additions to the February agenda? No

Motion to approve the February agenda as presented/amended by Tomma Riggs

Second by Austin Collins

Any discussion Yes / **No**

All In Favor / Any opposed - Motion - **Carried** / Failed

Approval of Minutes of the January Meeting and Board Reports

Are there any additions or corrections to the minutes of the January meeting?

Motion to approve the minutes as distributed/amended by Don McConnel

Second by Tomma Riggs

Any discussion Yes / **No**

All In Favor / Any opposed - Motion - **Carried** / Failed

Secretary's Report:

Orientation and Club Safety:

Dates: January 25th - February 23rd

of New Members: 3

Chief Range Officer's Report: Ian Wicke

Muscatine Police Department will hold training on Mar 8, 2022 and March 22, 2022 which will close the 100 yard range and Bay 6 from 3pm until dark.

Vice-President's Report: Austin Collins

Nothing to report

President's Report : John Riggs

Nothing to report

WLGC Treasurer's Report for January 2021: Tomma Riggs

(See Attachment 1 & 2)

Motion to accept Treasurer's Report as presented/amended by Don McConnel

Second by Austin Collins

Any discussion Yes / **No All In Favor** / Any opposed - Motion - **Carried** / Failed

Motion to approve the Board reports as presented by Tomma Riggs

Second by Don McConnel

Any discussion Yes / No

All In Favor / Any opposed - Motion - **Carried** / Failed

Special Committee Reports:

Building & Long-Range Planning:

Grants and Donations:

Policy Manual and By-Laws Review Committee:

Membership Drive Committee:

Competition Matches:

WLPS - USPSA / SCSA / RCSA / 3-Gun - Monthly Activity Report: Ian Wicke / John Riggs

Monthly Activity Report for NRA & Other Sanctioned Matches:

Range Rental Training Activity:

Regular Business:

Old Business (Open or Tabled Issues):

- Range Rental Policy Liability Waiver review - Austin Collins/Ian Wicke

New Business:

- Discussed moving \$36,000 from Money Market to a CD to take advantage of better interest rates.

Motion to approve as presented by Ian Wicke Second by Bruce Guither

All In Favor / Any Opposed - Motion - **Carried** / Failed

- Set March 19th for Range Clean Up day. 9 am - 2 pm

Board Member Communications: This is the time and place for board members to relay information, messages, items of interest to the board or request items be placed on future agendas.

Date and location for Next Board Meeting

March 23, 2022, 6:30 PM on a video conference call via Zoom.

Adjournment by President John Riggs.

Motion to conclude business and adjourn by Tomma Riggs

Second by Bruce Guither

Any discussion Yes / **No**

All In Favor / Any opposed - Motion - **Carried** / Failed

President John Riggs adjourned the meeting at 6:55 PM

West Liberty Gun Club, Inc.

Balance Sheet Comparison

As of January 31, 2022

	TOTAL		
	AS OF JAN 31, 2022	AS OF JAN 31, 2021 (PY)	CHANGE
ASSETS			
Current Assets			
Bank Accounts			
1000 RO Office Cash	100.00	100.00	0.00
1050 Match Petty Cash	80.00	100.00	-20.00
1100 Checking-WLGC General	24,280.77	21,527.23	2,753.54
1200 Checking - Practical Shooters	6,168.87	8,203.19	-2,034.32
1400 Hills Bank CD 5512	50,501.73	50,099.72	402.01
1450 Hills Money Market	56,523.95	51,019.72	5,504.23
Total Bank Accounts	\$137,655.32	\$131,049.86	\$6,605.46
Accounts Receivable			
1800 Accounts receivable (A/R)	4,633.72	-40.84	4,674.56
Total Accounts Receivable	\$4,633.72	\$ -40.84	\$4,674.56
Other Current Assets			
1350 Supplies Inventory	0.00	0.00	0.00
1900 *Undeposited Funds	-551.36	-1,035.59	484.23
Total Other Current Assets	\$ -551.36	\$ -1,035.59	\$484.23
Total Current Assets	\$141,737.68	\$129,973.43	\$11,764.25
Fixed Assets			
1520 Machinery & Equipment	15,886.85	15,886.85	0.00
1550 Indoor Range	41,984.10	41,984.10	0.00
1551 Office-Shed	5,636.73	5,636.73	0.00
1552 USPSA Storage	3,775.00	3,775.00	0.00
1560 Land Improvements	56,485.14	56,485.14	0.00
1565 Accumulated Depreciation	-32,588.00	-32,588.00	0.00
Total Fixed Assets	\$91,179.82	\$91,179.82	\$0.00
TOTAL ASSETS	\$232,917.50	\$221,153.25	\$11,764.25
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2000 Accounts Payable	123.78	0.00	123.78
Total Accounts Payable	\$123.78	\$0.00	\$123.78
Other Current Liabilities			
2560 Sales Tax Payable	2,936.69	1,306.63	1,630.06
2600 NRA Memberships Payable	-40.00	500.00	-540.00
2610 Gate Key Deposits	4,070.00	3,610.00	460.00
Out Of Scope Agency Payable	0.00	0.00	0.00
Total Other Current Liabilities	\$6,966.69	\$5,416.63	\$1,550.06
Total Current Liabilities	\$7,090.47	\$5,416.63	\$1,673.84
Total Liabilities	\$7,090.47	\$5,416.63	\$1,673.84
Equity			
3000 Opening Bal Equity	0.00	0.00	0.00
3200 Unrestricted Net Assets	232,157.14	213,097.37	19,059.77
Net Income	-6,330.11	2,639.25	-8,969.36
Total Equity	\$225,827.03	\$215,736.62	\$10,090.41
TOTAL LIABILITIES AND EQUITY	\$232,917.50	\$221,153.25	\$11,764.25

West Liberty Gun Club, Inc.

Profit and Loss Comparison

January 2022

	TOTAL		
	JAN 2022	JAN 2021 (PY)	CHANGE
Income			
4000 Match Income		3,083.26	-3,083.26
4100 Practical Shooting	1,021.16		1,021.16
4150 Sponsor Donations	250.00		250.00
Total 4100 Practical Shooting	1,271.16		1,271.16
Total 4000 Match Income	1,271.16	3,083.26	-1,812.10
Total Income	\$1,271.16	\$3,083.26	\$ -1,812.10
GROSS PROFIT	\$1,271.16	\$3,083.26	\$ -1,812.10
Expenses			
6100 Administrative Expense			
6140 Dues and Membership Fees	30.00		30.00
6150 Office Supplies	35.26		35.26
Total 6100 Administrative Expense	65.26		65.26
6200 Match Expenses			
6240 Miscellaneous			
6242 Steel Challenge	5,231.94		5,231.94
6244 NRA Matches		320.00	-320.00
Total 6240 Miscellaneous	5,231.94	320.00	4,911.94
Total 6200 Match Expenses	5,231.94	320.00	4,911.94
6300 Operating Expenses			
6360 QuickBooks Payments Fees	32.21		32.21
6380 Utilities			
6381 Electric Expense	102.41	101.69	0.72
6382 Portable Restroom Expense	104.86		104.86
6384 Telephone, Telecommunications	93.82	27.82	66.00
Total 6380 Utilities	301.09	129.51	171.58
Total 6300 Operating Expenses	333.30	129.51	203.79
6400 Sales Tax Expense	1,853.23		1,853.23
Total Expenses	\$7,483.73	\$449.51	\$7,034.22
NET OPERATING INCOME	\$ -6,212.57	\$2,633.75	\$ -8,846.32
Other Income			
7100 Interest			
7110 Bank Account Interest	1.44	1.17	0.27
7115 MMA Interest	4.80	4.33	0.47
Total 7100 Interest	6.24	5.50	0.74
Total Other Income	\$6.24	\$5.50	\$0.74
Other Expenses			
6990 Miscellaneous Expense	123.78		123.78
Total Other Expenses	\$123.78	\$0.00	\$123.78
NET OTHER INCOME	\$ -117.54	\$5.50	\$ -123.04
NET INCOME	\$ -6,330.11	\$2,639.25	\$ -8,969.36