



WEST LIBERTY GUN CLUB, INC

Minutes for April 24, 2024

Opening:

The April regular board meeting of the West Liberty Gun Club, Inc. was called to order by President John Riggs at 6:30 PM on April 24, 2024, on a video conference call via Zoom.

Roll call of Board Members by: President, John Riggs

Present: President John Riggs, Treasurer, Tomma Riggs, CRO, Ian Wicke

Directors: Leland Belding, Bruce Guither, Kyle Hurst, Bob Jensen, Don McConnel.

Absent: Vice-President, Austin Collins, Secretary, Brian Alatalo, Director, Jim Meier

There were also 1 regular members in attendance: Stew Hodge

Approval of Agenda:

Are there any additions to the April agenda?

Motion to approve the April agenda as presented/amended by Kyle Hurst

Second by Tomma Riggs

Any discussion Yes / **No**

All In Favor / Any Opposed - Motion - **Carried** / Failed

Approval of Minutes of the March meeting and Board Reports:

Are there any additions or corrections to the minutes of the March meeting?

Motion to approve the minutes as distributed/amended by Tomma Riggs

Second by Kyle Hurst

Any discussion Yes / **No**

All In Favor / Any Opposed - Motion - **Carried** / Failed

Secretary's Report: Brian Alatalo

Orientation and Club Safety Attendance:

Dates: March 27, 2024 – April 24, 2024

New Members: 5

WLGC Current Membership: 312

Chief Range Officer's Report: Ian Wicke

- Yeater Donation has brought in about \$3,700 from merchandise

Vice-President's Report: Austin Collins

- No Report

President's Report: John Riggs

- No Report

WLGC Treasurer's Report for March 31 2024: Tomma Riggs

- (See Attachment 1 & 2)
- Bruce Guither added that all depreciation has been done and he filed our 990N

Motion to accept Treasurer's Report as presented/amended

by Kyle Hurst Second by Don McConnel

Any discussion Yes / **No**

All In Favor / Any opposed - Motion - **Carried** / Failed

Special Committee Reports:

Building & Long-Range Planning:

- No Report

Grants and Donations:

- No Report

Policy Manual and By-Laws Review Committee:

- No Report

Membership Drive Committee:

- No Report

Competition Matches:

WLPS - USPSA / SCSA / RCSA / 3-Gun - Monthly Activity Report: Ian Wicke / John Riggs

- April Steel match went very well with 112 guns registered
- Austin Schambaugh, a Scheel's employee will be Match Director for 3Gun Matches starting this July

Monthly Activity Report for NRA & Other Sanctioned Matches:

- No Report

Range Rental Training Activity:

- No Report

Motion to approve the Board reports as presented

by Don McConnel Second by Tomma Riggs

Any discussion Yes / **No**

All In Favor / Any opposed - Motion - **Carried** / Failed

Regular Business:

Old Business (Open or Tabled Issues):

- No Report

New Business:

- No Report

Board Member Communications:

This is the time and place for board members to relay information, messages, items of interest to the board or request items be placed on future agendas.

- Guttering is up on the 100-Yard Range and is working perfectly.

Date and Location for Next Board Meeting:

May 22, 2024 at 6:30 PM on a video conference call via Zoom.

Adjournment by President John Riggs.

Motion to conclude business and adjourn by Tomma Riggs

Second by Bob Jensen

Any discussion Yes / **No**

All In Favor / Any opposed - Motion - **Carried** / Failed

President John Riggs adjourned the meeting at 6:57 PM

West Liberty Gun Club, Inc.

Balance Sheet Comparison

As of March 31, 2024

| | TOTAL | | |
|------------------------------------|---------------------|-------------------------|---------------------|
| | AS OF MAR 31, 2024 | AS OF MAR 31, 2023 (PY) | CHANGE |
| ASSETS | | | |
| Current Assets | | | |
| Bank Accounts | | | |
| 1000 RO Office Cash | 100.00 | 100.00 | 0.00 |
| 1050 Match Petty Cash | 100.00 | 100.00 | 0.00 |
| 1100 Checking-WLGC General | 10,113.98 | 16,298.26 | -6,184.28 |
| 1200 Checking - Practical Shooters | 10,006.94 | 7,449.56 | 2,557.38 |
| 1400 Hills Bank CD 0401 | 111,115.76 | 0.00 | 111,115.76 |
| 1450 Hills Money Market | 13,408.05 | 30,575.78 | -17,167.73 |
| 1460 Hills Bank CD 6426 (deleted) | 0.00 | 90,842.92 | -90,842.92 |
| Total Bank Accounts | \$144,844.73 | \$145,366.52 | \$ -521.79 |
| Accounts Receivable | | | |
| 1800 Accounts receivable (A/R) | 5,986.19 | 179.62 | 5,806.57 |
| Total Accounts Receivable | \$5,986.19 | \$179.62 | \$5,806.57 |
| Other Current Assets | | | |
| 1350 Supplies Inventory | 0.00 | 0.00 | 0.00 |
| 1900 *Undeposited Funds | 0.00 | 128.40 | -128.40 |
| Total Other Current Assets | \$0.00 | \$128.40 | \$ -128.40 |
| Total Current Assets | \$150,830.92 | \$145,674.54 | \$5,156.38 |
| Fixed Assets | | | |
| 1520 Machinery & Equipment | 21,118.79 | 21,118.79 | 0.00 |
| 1550 Indoor Range | 41,984.10 | 41,984.10 | 0.00 |
| 1551 Office-Shed | 5,636.73 | 5,636.73 | 0.00 |
| 1552 USPSA Storage | 3,775.00 | 3,775.00 | 0.00 |
| 1560 Land Improvements | 56,485.14 | 56,485.14 | 0.00 |
| 1565 Accumulated Depreciation | -65,998.00 | -57,657.00 | -8,341.00 |
| Total Fixed Assets | \$63,001.76 | \$71,342.76 | \$ -8,341.00 |
| TOTAL ASSETS | \$213,832.68 | \$217,017.30 | \$ -3,184.62 |
| LIABILITIES AND EQUITY | | | |
| Liabilities | | | |
| Current Liabilities | | | |
| Accounts Payable | | | |
| 2000 Accounts Payable | 0.00 | 0.00 | 0.00 |
| Total Accounts Payable | \$0.00 | \$0.00 | \$0.00 |
| Other Current Liabilities | | | |
| 2560 Sales Tax Payable | 427.56 | 4,370.15 | -3,942.59 |
| 2600 NRA Memberships Payable | -145.00 | -240.00 | 95.00 |
| 2610 Gate Key Deposits | 5,170.00 | 4,610.00 | 560.00 |
| Out Of Scope Agency Payable | 0.00 | 0.00 | 0.00 |

West Liberty Gun Club, Inc.

Balance Sheet Comparison

As of March 31, 2024

| | TOTAL | | |
|--|---------------------|-------------------------|---------------------|
| | AS OF MAR 31, 2024 | AS OF MAR 31, 2023 (PY) | CHANGE |
| Total Other Current Liabilities | \$5,452.56 | \$8,740.15 | \$ -3,287.59 |
| Total Current Liabilities | \$5,452.56 | \$8,740.15 | \$ -3,287.59 |
| Total Liabilities | \$5,452.56 | \$8,740.15 | \$ -3,287.59 |
| Equity | | | |
| 3000 Opening Bal Equity | 0.00 | 0.00 | 0.00 |
| 3200 Unrestricted Net Assets | 209,328.09 | 210,170.76 | -842.67 |
| Net Income | -947.97 | -1,893.61 | 945.64 |
| Total Equity | \$208,380.12 | \$208,277.15 | \$102.97 |
| TOTAL LIABILITIES AND EQUITY | \$213,832.68 | \$217,017.30 | \$ -3,184.62 |

West Liberty Gun Club, Inc.

Profit and Loss Comparison

October 2023 - March 2024

| | TOTAL | | CHANGE |
|---|---------------------|--------------------------|-----------------|
| | OCT 2023 - MAR 2024 | OCT 2022 - MAR 2023 (PY) | |
| Income | | | |
| 4000 Match Income | | | |
| 4100 Practical Shooting | 1,758.07 | 1,588.06 | 170.01 |
| 4110 USPSA | 1,935.00 | 855.00 | 1,080.00 |
| 4120 Steel Challenge | 420.00 | 240.00 | 180.00 |
| Total 4100 Practical Shooting | 4,113.07 | 2,683.06 | 1,430.01 |
| Total 4000 Match Income | 4,113.07 | 2,683.06 | 1,430.01 |
| 4400 Membership Dues | 1,372.34 | 3,383.00 | -2,010.66 |
| 4500 Program Income | | | |
| 4510 Public Use | 315.00 | 555.00 | -240.00 |
| 4520 Target and Ammo Sales | 1.00 | 12.75 | -11.75 |
| Total 4500 Program Income | 316.00 | 567.75 | -251.75 |
| 4600 NRA Commissions | 81.00 | 119.00 | -38.00 |
| 4700 Donations | 1,025.00 | 0.50 | 1,024.50 |
| Uncategorized Income | 0.58 | | 0.58 |
| Total Income | \$6,907.99 | \$6,753.31 | \$154.68 |
| Cost of Goods Sold | | | |
| 5000 Comp'd Match Fees | | | |
| 5010 USPSA | 100.00 | 20.00 | 80.00 |
| Total 5000 Comp'd Match Fees | 100.00 | 20.00 | 80.00 |
| Total Cost of Goods Sold | \$100.00 | \$20.00 | \$80.00 |
| GROSS PROFIT | \$6,807.99 | \$6,733.31 | \$74.68 |
| Expenses | | | |
| 6100 Administrative Expense | | | |
| 6130 Computer/software expenses | 491.01 | 110.08 | 380.93 |
| 6140 Dues and Membership Fees | 165.00 | 170.00 | -5.00 |
| 6150 Office Supplies | 445.23 | 536.52 | -91.29 |
| 6160 Range Officer Expenses | 166.70 | 805.00 | -638.30 |
| 6165 Office/General Administrative Expenses | 309.81 | | 309.81 |
| 6180 Miscellaneous | 6.10 | | 6.10 |
| Total 6100 Administrative Expense | 1,583.85 | 1,621.60 | -37.75 |
| 6200 Match Expenses | | | |
| 6210 Targets | -108.00 | 317.00 | -425.00 |
| 6211 USPSA | 108.00 | 48.00 | 60.00 |
| Total 6210 Targets | 0.00 | 365.00 | -365.00 |
| 6220 Pastors | 301.75 | -20.00 | 321.75 |
| 6221 USPSA | 52.00 | 20.00 | 32.00 |
| Total 6220 Pastors | 353.75 | 0.00 | 353.75 |

West Liberty Gun Club, Inc.

Profit and Loss Comparison

October 2023 - March 2024

| | TOTAL | | |
|--|----------------------|--------------------------|---------------------|
| | OCT 2023 - MAR 2024 | OCT 2022 - MAR 2023 (PY) | CHANGE |
| 6230 Activity Fees | -316.00 | -145.00 | -171.00 |
| 6231 USPSA | 420.00 | 397.00 | 23.00 |
| 6232 Steel Challenge | 212.00 | 16.00 | 196.00 |
| Total 6230 Activity Fees | 316.00 | 268.00 | 48.00 |
| 6240 Miscellaneous | -103.11 | -100.00 | -3.11 |
| 6241 USPSA | 189.18 | 113.16 | 76.02 |
| 6242 Steel Challenge | 788.68 | 216.83 | 571.85 |
| 6246 USPSA/SCSA Operational | 2,278.55 | 1,575.07 | 703.48 |
| Total 6240 Miscellaneous | 3,153.30 | 1,805.06 | 1,348.24 |
| 6250 Prizes and Awards | | | |
| 6255 Food/Catering | 241.00 | | 241.00 |
| Total 6250 Prizes and Awards | 241.00 | | 241.00 |
| Total 6200 Match Expenses | 4,064.05 | 2,438.06 | 1,625.99 |
| 6300 Operating Expenses | | | |
| 6320 Cleaning | 53.01 | | 53.01 |
| 6330 Depreciation | 8,341.00 | 8,548.00 | -207.00 |
| 6340 Facilities and Equipment | | | |
| 6345 Groundkeeping | 900.00 | 150.00 | 750.00 |
| 6346 Security | 24.37 | 272.80 | -248.43 |
| Total 6340 Facilities and Equipment | 924.37 | 422.80 | 501.57 |
| 6350 Insurance | | | |
| 6351 Liability Insurance | 6,057.00 | 5,287.00 | 770.00 |
| Total 6350 Insurance | 6,057.00 | 5,287.00 | 770.00 |
| 6360 QuickBooks Payments Fees | 298.65 | 302.28 | -3.63 |
| 6370 Repairs and Maintenance | 747.91 | 245.51 | 502.40 |
| 6371 Equipment Repairs & Maintenance | 846.34 | | 846.34 |
| 6380 Utilities | | | |
| 6381 Electric Expense | 890.81 | 611.17 | 279.64 |
| 6382 Portable Restroom Expense | 1,446.64 | 1,336.44 | 110.20 |
| 6384 Telephone, Telecommunications | 1,320.02 | 291.01 | 1,029.01 |
| Total 6380 Utilities | 3,657.47 | 2,238.62 | 1,418.85 |
| 6390 Miscellaneous | 23.02 | 30.24 | -7.22 |
| Total 6300 Operating Expenses | 20,948.77 | 17,074.45 | 3,874.32 |
| 6400 Sales Tax Expense | -627.83 | 1,846.34 | -2,474.17 |
| 8100 Reconciliation Discrepancies | -131.18 | -112.36 | -18.82 |
| Total Expenses | \$25,837.66 | \$22,868.09 | \$2,969.57 |
| NET OPERATING INCOME | \$ -19,029.67 | \$ -16,134.78 | \$ -2,894.89 |

West Liberty Gun Club, Inc.

Profit and Loss Comparison

October 2023 - March 2024

| | TOTAL | | |
|-----------------------------|----------------------|--------------------------|---------------------|
| | OCT 2023 - MAR 2024 | OCT 2022 - MAR 2023 (PY) | CHANGE |
| Other Income | | | |
| 7100 Interest | | | |
| 7110 Bank Account Interest | 7.05 | 5.93 | 1.12 |
| 7115 MMA Interest | 33.93 | 33.41 | 0.52 |
| 7120 Short-term CD Interest | 146.94 | 137.23 | 9.71 |
| Total 7100 Interest | 187.92 | 176.57 | 11.35 |
| Total Other Income | \$187.92 | \$176.57 | \$11.35 |
| NET OTHER INCOME | \$187.92 | \$176.57 | \$11.35 |
| NET INCOME | \$ -18,841.75 | \$ -15,958.21 | \$ -2,883.54 |