



# WEST LIBERTY GUN CLUB, INC

Minutes for February 28, 2024

## **Opening:**

The February regular board meeting of the West Liberty Gun Club, Inc. was called to order by President John Riggs at 6:33 PM on February 28, 2024, on a video conference call via Zoom.

**Roll call of Board Members by:** President, John Riggs

Present: President John Riggs, Vice-President, Austin Collins, Treasurer, Tomma Riggs, Secretary, Brian Alatalo

Directors: Leland Belding, Bruce Guither, Don McConnel, Jim Meier.

**Absent:** Kyle Hurst, Bob Jensen, Ian Wicke

There were also 2\_ regular members in attendance: Gene Hammons, Larry Wonick

## **Approval of Agenda:**

Are there any additions to the February agenda? No

Motion to approve the February agenda as presented/amended by Tomma Riggs

Second by Jim Meier

Any discussion Yes / **No**

**All In Favor** / Any Opposed - Motion - **Carried** / Failed

## **Approval of Minutes of the January meeting and Board Reports:**

Are there any additions or corrections to the minutes of the January meeting?

Motion to approve the minutes as distributed/amended by Tomma Riggs

Second by Leland Belding

Any discussion Yes / **No**

**All In Favor** / Any Opposed - Motion - **Carried** / Failed

**Secretary's Report:** Brian Alatalo

**Orientation and Club Safety Attendance:**

**Dates:** January 24, 2023 - February 28, 2024

**New Members:** 5

**WLGC Current Membership:** 307

**Chief Range Officer's Report:** Ian Wicke

**Vice-President's Report:** Austin Collins

**President's Report:** John Riggs

**WLGC Treasurer's Report for January 31, 2023:** Tomma Riggs

- (See Attachment 1 & 2)

Motion to accept Treasurer's Report as presented/amended

by Bruce Guither Second by Don McConnel

Any discussion Yes / **No**

**All In Favor** / Any opposed - Motion - **Carried** / Failed

**Special Committee Reports:**

**Building & Long-Range Planning:**

**Grants and Donations:**

**Policy Manual and By-Laws Review Committee:**

**Membership Drive Committee:**

**Competition Matches:**

**WLPS - USPSA / SCSA / RCSA / 3-Gun - Monthly Activity Report:** Ian Wicke / John Riggs

**Monthly Activity Report for NRA & Other Sanctioned Matches:**

**Range Rental Training Activity:** Muscatine PD held training

Motion to approve the Board reports as presented

by Tomma Riggs Second by Don McConnel

Any discussion Yes / **No**

**All In Favor** / Any opposed - Motion - **Carried** / Failed

**Regular Business:**

**Old Business (Open or Tabled Issues):**

- 

**New Business:**

- 

**Board Member Communications:**

This is the time and place for board members to relay information, messages, items of interest to the board or request items be placed on future agendas.

**Date and location for Next Board Meeting:**

March 27, 2024 at 6:30 PM on a video conference call via Zoom.

Adjournment by President John Riggs.

Motion to conclude business and adjourn by Jim Meier

Second by Don McConnel

Any discussion Yes / **No**

**All In Favor** / Any opposed - Motion - **Carried** / Failed

President John Riggs adjourned the meeting at 6:58 PM

## West Liberty Gun Club, Inc.

## Balance Sheet Comparison

As of January 31, 2024

	TOTAL		
	AS OF JAN 31, 2024	AS OF JAN 31, 2023 (PY)	CHANGE
<b>ASSETS</b>			
Current Assets			
Bank Accounts			
1000 RO Office Cash	100.00	100.00	0.00
1050 Match Petty Cash	100.00	100.00	0.00
1100 Checking-WLGC General	11,378.06	18,134.47	-6,756.41
1200 Checking - Practical Shooters	11,836.11	7,521.09	4,315.02
1400 Hills Bank CD 5512	0.00	0.00	0.00
1450 Hills Money Market	33,148.75	30,070.01	3,078.74
1460 Hills Bank CD 6426	91,046.91	90,842.92	203.99
<b>Total Bank Accounts</b>	<b>\$147,609.83</b>	<b>\$146,768.49</b>	<b>\$841.34</b>
Accounts Receivable			
1800 Accounts receivable (A/R)	6,180.89	233.06	5,947.83
<b>Total Accounts Receivable</b>	<b>\$6,180.89</b>	<b>\$233.06</b>	<b>\$5,947.83</b>
Other Current Assets			
1350 Supplies Inventory	0.00	0.00	0.00
1900 *Undeposited Funds	44.24	0.00	44.24
<b>Total Other Current Assets</b>	<b>\$44.24</b>	<b>\$0.00</b>	<b>\$44.24</b>
<b>Total Current Assets</b>	<b>\$153,834.96</b>	<b>\$147,001.55</b>	<b>\$6,833.41</b>
Fixed Assets			
1520 Machinery & Equipment	21,118.79	21,118.79	0.00
1550 Indoor Range	41,984.10	41,984.10	0.00
1551 Office-Shed	5,636.73	5,636.73	0.00
1552 USPSA Storage	3,775.00	3,775.00	0.00
1560 Land Improvements	56,485.14	56,485.14	0.00
1565 Accumulated Depreciation	-57,657.00	-57,657.00	0.00
<b>Total Fixed Assets</b>	<b>\$71,342.76</b>	<b>\$71,342.76</b>	<b>\$0.00</b>
<b>TOTAL ASSETS</b>	<b>\$225,177.72</b>	<b>\$218,344.31</b>	<b>\$6,833.41</b>
<b>LIABILITIES AND EQUITY</b>			
Liabilities			
Current Liabilities			
Accounts Payable			
2000 Accounts Payable	0.00	0.00	0.00
<b>Total Accounts Payable</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
Other Current Liabilities			
2560 Sales Tax Payable	6,332.78	4,312.19	2,020.59
2600 NRA Memberships Payable	-115.00	-230.00	115.00
2610 Gate Key Deposits	5,130.00	4,510.00	620.00
Out Of Scope Agency Payable	0.00	0.00	0.00

# West Liberty Gun Club, Inc.

## Balance Sheet Comparison

As of January 31, 2024

	TOTAL		
	AS OF JAN 31, 2024	AS OF JAN 31, 2023 (PY)	CHANGE
<b>Total Other Current Liabilities</b>	<b>\$11,347.78</b>	<b>\$8,592.19</b>	<b>\$2,755.59</b>
<b>Total Current Liabilities</b>	<b>\$11,347.78</b>	<b>\$8,592.19</b>	<b>\$2,755.59</b>
<b>Total Liabilities</b>	<b>\$11,347.78</b>	<b>\$8,592.19</b>	<b>\$2,755.59</b>
Equity			
3000 Opening Bal Equity	0.00	0.00	0.00
3200 Unrestricted Net Assets	211,724.32	210,170.76	1,553.56
Net Income	2,105.62	-418.64	2,524.26
<b>Total Equity</b>	<b>\$213,829.94</b>	<b>\$209,752.12</b>	<b>\$4,077.82</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$225,177.72</b>	<b>\$218,344.31</b>	<b>\$6,833.41</b>

## West Liberty Gun Club, Inc.

## Profit and Loss Comparison

October 2023 - January 2024

	TOTAL		
	OCT 2023 - JAN 2024	OCT 2022 - JAN 2023 (PY)	CHANGE
<b>Income</b>			
4000 Match Income			
4100 Practical Shooting	1,218.23	-31.02	1,249.25
4110 USPSA	1,935.00	855.00	1,080.00
4120 Steel Challenge	420.00	240.00	180.00
<b>Total 4100 Practical Shooting</b>	<b>3,573.23</b>	<b>1,063.98</b>	<b>2,509.25</b>
<b>Total 4000 Match Income</b>	<b>3,573.23</b>	<b>1,063.98</b>	<b>2,509.25</b>
4400 Membership Dues	955.00	2,555.00	-1,600.00
4500 Program Income			
4510 Public Use	120.00	420.00	-300.00
4520 Target and Ammo Sales	1.00	9.75	-8.75
<b>Total 4500 Program Income</b>	<b>121.00</b>	<b>429.75</b>	<b>-308.75</b>
4600 NRA Commissions	81.00	119.00	-38.00
4700 Donations	1,025.00	0.50	1,024.50
Uncategorized Income	0.58		0.58
<b>Total Income</b>	<b>\$5,755.81</b>	<b>\$4,168.23</b>	<b>\$1,587.58</b>
<b>Cost of Goods Sold</b>			
5000 Comp'd Match Fees			
5010 USPSA	100.00	20.00	80.00
<b>Total 5000 Comp'd Match Fees</b>	<b>100.00</b>	<b>20.00</b>	<b>80.00</b>
<b>Total Cost of Goods Sold</b>	<b>\$100.00</b>	<b>\$20.00</b>	<b>\$80.00</b>
<b>GROSS PROFIT</b>	<b>\$5,655.81</b>	<b>\$4,148.23</b>	<b>\$1,507.58</b>
<b>Expenses</b>			
6100 Administrative Expense			
6130 Computer/software expenses	491.01	110.08	380.93
6140 Dues and Membership Fees	165.00	170.00	-5.00
6150 Office Supplies	310.66	266.44	44.22
6165 Office/General Administrative Expenses	5.01		5.01
6180 Miscellaneous	6.10		6.10
<b>Total 6100 Administrative Expense</b>	<b>977.78</b>	<b>546.52</b>	<b>431.26</b>
6200 Match Expenses			
6210 Targets	-108.00	317.00	-425.00
6211 USPSA	108.00	48.00	60.00
<b>Total 6210 Targets</b>	<b>0.00</b>	<b>365.00</b>	<b>-365.00</b>
6220 Pastors	-52.00	-20.00	-32.00
6221 USPSA	52.00	20.00	32.00
<b>Total 6220 Pastors</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

# West Liberty Gun Club, Inc.

## Profit and Loss Comparison

October 2023 - January 2024

	TOTAL		
	OCT 2023 - JAN 2024	OCT 2022 - JAN 2023 (PY)	CHANGE
6230 Activity Fees	-316.00	-145.00	-171.00
6231 USPSA	420.00	397.00	23.00
6232 Steel Challenge	212.00	16.00	196.00
<b>Total 6230 Activity Fees</b>	<b>316.00</b>	<b>268.00</b>	<b>48.00</b>
6240 Miscellaneous	-205.00	-100.00	-105.00
6241 USPSA	189.18	113.16	76.02
6242 Steel Challenge	31.00	36.00	-5.00
6246 USPSA/SCSA Operational	998.65		998.65
<b>Total 6240 Miscellaneous</b>	<b>1,013.83</b>	<b>49.16</b>	<b>964.67</b>
6250 Prizes and Awards			
6255 Food/Catering	241.00		241.00
<b>Total 6250 Prizes and Awards</b>	<b>241.00</b>		<b>241.00</b>
<b>Total 6200 Match Expenses</b>	<b>1,570.83</b>	<b>682.16</b>	<b>888.67</b>
6300 Operating Expenses			
6330 Depreciation		8,548.00	-8,548.00
6340 Facilities and Equipment			
6345 Groundkeeping	900.00	150.00	750.00
6346 Security	24.37		24.37
<b>Total 6340 Facilities and Equipment</b>	<b>924.37</b>	<b>150.00</b>	<b>774.37</b>
6350 Insurance			
6351 Liability Insurance	6,057.00	5,287.00	770.00
<b>Total 6350 Insurance</b>	<b>6,057.00</b>	<b>5,287.00</b>	<b>770.00</b>
6360 QuickBooks Payments Fees	271.63	270.22	1.41
6370 Repairs and Maintenance	747.91		747.91
6371 Equipment Repairs & Maintenance	846.34		846.34
6380 Utilities			
6381 Electric Expense	584.78	397.04	187.74
6382 Portable Restroom Expense	1,001.52	891.32	110.20
6384 Telephone, Telecommunications	1,100.14	194.51	905.63
<b>Total 6380 Utilities</b>	<b>2,686.44</b>	<b>1,482.87</b>	<b>1,203.57</b>
6390 Miscellaneous	8.54	2.78	5.76
<b>Total 6300 Operating Expenses</b>	<b>11,542.23</b>	<b>15,740.87</b>	<b>-4,198.64</b>
6400 Sales Tax Expense	1,881.98	1,831.71	50.27
8100 Reconciliation Discrepancies	-131.18		-131.18
<b>Total Expenses</b>	<b>\$15,841.64</b>	<b>\$18,801.26</b>	<b>\$ -2,959.62</b>
<b>NET OPERATING INCOME</b>	<b>\$ -10,185.83</b>	<b>\$ -14,653.03</b>	<b>\$4,467.20</b>

# West Liberty Gun Club, Inc.

## Profit and Loss Comparison

October 2023 - January 2024

	TOTAL		
	OCT 2023 - JAN 2024	OCT 2022 - JAN 2023 (PY)	CHANGE
Other Income			
7100 Interest			
7110 Bank Account Interest	5.19	4.92	0.27
7115 MMA Interest	33.93	27.64	6.29
7120 Short-term CD Interest	68.79	137.23	-68.44
<b>Total 7100 Interest</b>	<b>107.91</b>	<b>169.79</b>	<b>-61.88</b>
<b>Total Other Income</b>	<b>\$107.91</b>	<b>\$169.79</b>	<b>\$ -61.88</b>
NET OTHER INCOME	<b>\$107.91</b>	<b>\$169.79</b>	<b>\$ -61.88</b>
NET INCOME	<b>\$ -10,077.92</b>	<b>\$ -14,483.24</b>	<b>\$4,405.32</b>